

April 18, 2008

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Regent Hassebrook welcomed newly-elected Student Regents Tim Hruza from the University of Nebraska at Kearney and Emily Zimmer from the University of Nebraska-Lincoln.

IV.

KUDOS

Regent Wilson presented a KUDOS award to Vicki Hamm, Administrative Director of the Graduate Medical Education Program at the University of Nebraska Medical Center.

Regent Ferlic presented a KUDOS award to Janet Padrnos, Administrative Technician with Cashiering and Student Accounts at the University of Nebraska at Omaha.

Regent McKnight presented a KUDOS award to Stacy Adams, Manager of the Greenhouse for the Department of Agronomy and Horticulture in the Institute of Agriculture and Natural Resources at the University of Nebraska-Lincoln.

Regent Whitehouse presented a KUDOS award to Elaine Gokie, Associate Director for Student Records at the University of Nebraska at Kearney.

Regent Hawks presented a KUDOS award to Jeff Burdic, academic adviser for the College of Business Administration at the University of Nebraska-Lincoln.

Resolution

Regent Schroeder presented the following Resolution:

WHEREAS, the University of Nebraska at Kearney wrestling team, under the leadership of Head Coach Marc Bauer and his staff, has represented the University and the State of Nebraska in an exemplary manner, and

WHEREAS, their competitive record includes seven consecutive conference championships in the Rocky Mountain Athletic Conference and seven consecutive NCAA Division II West Region titles, and

WHEREAS, the team has placed in the Top 10 at the national championship meet in eight of the last ten years, and has had two individual champions at the past three consecutive national meets, and

WHEREAS, at the 2008 NCAA Division II National Championships held in Cedar Rapids, Iowa, on March 14 and 15, the Lopers were crowned national champions by scoring 108 ½ points, which was ½ point better than the runner-up team, and

WHEREAS, this was UNK's first-ever national team title at the NCAA Division II level, and

WHEREAS, eight members of the team achieved All-American status and all nine athletes who qualified for the national meet won at least one match, and

WHEREAS, the team recorded Division II's second highest team grade point average (3.334) during the 2007-2008 academic year, and

WHEREAS, Coach Bauer was named the Division II Coach of the Year, a title he was also awarded in 2003,

NOW, THEREFORE, be it resolved that the University of Nebraska Board of Regents congratulates Head Wrestling Coach Marc Bauer, his assistant coaches and the University of Nebraska at Kearney student athletes for the national recognition they have achieved, for the sportsmanship they have exhibited, for the advancement of intercollegiate athletics and for the honor they have bestowed on themselves and this University.

April 18, 2008

President Milliken recognized the outgoing Faculty Senate Presidents: Professor Steve Bradford, University of Nebraska-Lincoln; Dr. Scott Tarry, University of Nebraska at Omaha; Dr. Gordon Todd, University of Nebraska Medical Center; and Dr. Richard Miller, University of Nebraska at Kearney.

The resolution was adopted by acclamation.

April 18, 2008

University of Nebraska Medical Center

April 18, 2008

2008, (2) authorizing the execution and delivery of a Supplemental Master Indenture and the related Master Note, (3) authorizing the negotiated sale of such Revenue Bonds, approving the Bond Purchase Agreement, the Preliminary Official Statement and related documents, and authorizing the Vice President for Business and Finance to determine interest rates (not to exceed an average of 5.375% unless approved by the Chairman of the Board and the Chairman of the Business Affairs Committee), principal amounts, principal maturities and redemption provisions of such Revenue Bonds, and (4) approving the preparation and use of a Final Official Statement.

EXPLANATION: The Series 2008 UNL Student Facilities Revenue Bonds will finance the construction of the 17th and R Residence Hall at the University of Nebraska-Lincoln. The issue will have up to a 35 year maturity. Current bond market conditions would provide an average interest rate of 5.25%. ~~Using the “not to exceed” rate disclosed above, t~~This would result in average annual debt service payments of approximately \$3 million. Projected revenues received from residents (~~using rates of 5.75%~~) gives an annual debt service coverage ratio in excess of 1.15, which is recommended for issues of this kind. This project will be a part of the Obligated Group under the Master Trust Indenture, which covenants pledged revenues as defined in the Master Indenture.

Amendment to Resolution, Subsection III:

BE IT FURTHER RESOLVED BY THE BOARD that the sale of not to exceed forty-eight million five-hundred thousand dollars (\$48,500,000) University of Nebraska-Lincoln Student Fees and Facilities Revenue Bonds of The Board of Regents of the University of Nebraska (the **“UNL Student Fees and Facilities Bonds”**) authorized by the Supplemental Resolution shall be sold by negotiated sale at an average interest rate not to exceed five and thirty-five hundredths~~three fourths~~

April 18, 2008

- Motion Moved by Ferlic and seconded by Hawks to approve item IX-B-6
- IX-B-6 Accept a gift from the University of Nebraska Foundation of the Quilt Center facility, equipment and improvements and a related parcel of land
- Action Student Opinion: Voting Aye: Hruza, McKnight, Seiler, and Zimmer. Voting Aye: Ferlic, Hassebrook, Hawks, Phares, Schroeder, Whitehouse, and Wilson. Absent: McClurg. Motion carried.
- Motion Moved by Hruza and seconded by Schroeder to approve item IX-B-7
- IX-B-7 Approve an agreement between Follett Higher Education Group, Inc. and the University of Nebraska-Lincoln, granting the exclusive right to lease, operate and manage the bookstore operations on the UNL campus for period of ten years
- There was discussion
- Action Student Opinion: Voting Aye: McKnight, Seiler, Zimmer, and Hruza. Voting Aye: Hassebrook, Hawks, Phares, Schroeder, Whitehouse, Wilson, and Ferlic. Absent: McClurg. Motion carried.
- Motion Moved by Wilson and seconded by Seiler to approve items IX-B-8, IX-B-9, and IX-B-10
- IX-B-8 Approve the Fund B, University Program and Facilities Fees (UPFF) 2008-09 Allocation
- University of Nebraska at Kearney
- IX-B-9 Approve the Fund B, University Program and Facilities Fees (UPFF) 2008-09 Allocation
- University of Nebraska at Omaha
- IX-B-10 Approve the Fund B, University Program and Facilities Fees (UPFF) 2008-09 Allocation
- There was discussion

April 18, 2008

IX-B-13 Approve the continuation of the current Room and Board Rates for 2008-09 at the Nebraska College of Technical Agriculture

Action Student Opinion: Voting Aye: Hruza, McKnight, Seiler, and Zimmer. Voting Aye: Phares, Schroeder, Whitehouse, Wilson, Ferlic, Hasebrook, and Hawks.. Absent:

April 18, 2008

President Milliken expressed his appreciation to Ron Withem, Associate Vice President for University Affairs and Director of Governmental Relations, his colleagues, the Board, faculty, and students for their work with the Legislature this session.

The next meeting of the Board of Regents will be held on Friday, June 13 2008.

Closed Session

Motion

Moved by Seiler and seconded by Ferlic that the Board go into closed session as authorized by Section 84-1410 of the Revised Statutes of Nebraska for the protection of the public interest, and to prevent needless injury to the reputation of persons who have not requested a public hearing, for the purpose of holding a discussion limited to the following subjects:

- (a) A strategy session with respect to real estate improvements and possible purchases;
- (b) Proposed private gifts to the Univers